

## THE DUXBURY LIBRARY

The reestimates for the proposed Duxbury Library have been completed. The following costs supersede the two sets of figures given in the Report of the Library Study and Advisory Committee appearing in the 1966 Town Report and in the brochure, "This Library Can Be Yours," appearing as a separate enclosure with the 1966 Town Report.

PLEASE correct Page 5 of the brochure to read as follows.  
Total estimated cost

Includes addition, renovation of existing building.  
furniture and stacks, grading and parking lot, etc. \$340,000

Less anticipated and available funds

From Federal government \$80,000

From Special gifts 55,000

From funds voted (1966) for  
working drawings 12,500

Total anticipated and available  
funds 127,500

Required to complete, estimated \$212,500

Where will the \$212,500 come from?

From a combination of Town reserve funds and borrowing, most likely as follows:

Stabilization fund \$82,500

Construction fund, long term 15 yr. bond 150,000

\$212,500

The Town, however, will have to appropriate money to match the Federal grant as it is paid out to the Town in installments as construction is completed, not before construction starts

Total required authorized by Town 60,000  
\$272,500

Cost to Town of Library Improvement of \$340,000

1966 Appropriation 12,500

1967 Stabilization fund 62,500

1967 Long term borrowing 150,000

Total cost to Town \$225,000

ONE THIRD OF THE TOTAL COST IS COVERED BY THE FEDERAL GRANT AND SPECIAL GIFTS.

On the last page of the brochure, the comparative per capita cost (less grants) of the Duxbury Library now becomes \$21.25.

The Library Study Committee wishes to thank the Finance Committee for their cooperation.

Edward B. Peters, Chairman  
Library Study Committee